

# YEAR 12 | A LEVEL FINANCIAL STUDIES

## 'Becoming a Finance Experts'

The curriculum and assessment of students at this stage of education has been carefully designed to promote deep learning of Finance and develop students into Financial experts:

Students will learn different aspects of Finance, some topics will be relevant for the students presently and other topics will be relevant in the near future. Students will have the opportunity to look at different types of accounts and the difference between good debt and bad.

## HOW THIS LEARNING WILL BE EMBEDDED ELSEWHERE IN THE CURRICULUM

Business studies and mathematics.

## HALF TERM 1 UNIT 1

### All students will know:

#### The purpose of money

- » The topic explores the question, 'what is money'.

#### The personal life cycle

- » People at different stages of their life have different financial circumstances.

#### Payment methods

- » This topic explores the different methods of making payments by exchanging cash or transferring electronic balances.

#### Everyday banking

- » Different features of current accounts will be explored.

#### Savings products

- » Topic focuses on saving for the immediate and short term.

### All students will be assessed:

- » LIBF website quizzes.
- » Past exam questions.
- » Past case studies.

### Reading skills needed for this unit:

- » Sentence Construction & Cohesion.
- » Reading Comprehension.

### Key vocabulary:

Money, Finance, life cycle.

## HALF TERM 2 UNIT 1

### All students will know:

#### Borrowing Products

- » This topic focuses on borrowing for the immediate and short term.

#### Providers

- » Differentiates between providers.

#### Consumer Protection

- » Roles and limitations will be discussed of authorities and ombudsman.

#### Budgets and forecast

- » Topic introduces some of the tools and skills people need to manage money.

#### Dealing with unexpected events

- » Provides solutions for dealing with unforeseen events.

#### Earnings

- » Interpret legislative requirements.

### All students will be assessed:

- » LIBF website quizzes.
- » Past exam questions.
- » Past case studies.

### Reading skills needed for this unit:

- » Sentence Construction & Cohesion.
- » Reading Comprehension.

### Key vocabulary:

Protection, budgets, earnings.

Guest speakers.

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## HALF TERM 3 UNIT 2

### All students will know:

#### Needs, wants & aspirations

- » Differences between needs, wants and aspirations will be discussed.

#### Savings and investment products

- » Focuses on savings for the medium term and long term and time frames.

#### Borrowing products

- » This will look at short-term products such as overdrafts.

#### Dealing with long-term risks

- » Risk is a theme that runs through the whole course.

#### Financial Planning

- » Introduced budgets and forecasts and how to plan for the short term.

#### Financial Planning informed choices

- » Financial planning and budgeting within a life cycle.

### All students will be assessed:

- » LIBF website quizzes.
- » Past exam questions.
- » Past case studies.
- » RESIT UNIT 1 examination if needed.

### Reading skills needed for this unit:

- » Sentence Construction & Cohesion.
- » Reading Comprehension.

### Key vocabulary:

Savings, investment, borrowing.

## HALF TERM 4 UNIT 2

### All students will know:

#### Dealing with unforeseen events

- » Looking in some detail at financial planning.

#### Ethics and sustainability

- » Look at the key features of the advice and information that people need to make financial decisions.

#### Sources of information and advice

- » This topic will look at the need for financial advice.

#### Making an informed choice

- » This topic brings together all the strands that have been covered in the other topics.

### All students will be assessed:

- » LIBF website quizzes.
- » Past exam questions.
- » Past case studies.
- » Final examination.

### Reading skills needed for this unit:

- » Sentence Construction & Cohesion.
- » Reading Comprehension.

### Key vocabulary:

Events, ethics, information.

## HALF TERM 5 RE-SIT

### All students will know:

Revise for resit.

### All students will be assessed:

Examination.

### Reading skills needed for this unit:

- » Revision.

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## HOW STUDENTS CAN BE SUPPORTED AT HOME

LIBF website - students can access all unit content

# YEAR 13 | A LEVEL FINANCIAL STUDIES

## 'Becoming a Financial Experts'

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Students will learn different aspects of Finance, some topics will be relevant for the students presently and other topics will be relevant in the near future. Students will have the opportunity to look at different types of accounts and the difference between good debt and bad.

## HOW THIS LEARNING WILL BE EMBEDDED ELSEWHERE IN THE CURRICULUM

Business Studies and Mathematics.

## HALF TERM 1 UNIT 3

### All students will know:

#### Personal Financial sustainability

- » we develop further the themes around budgeting and financial planning.

#### How the state can help

- » Detailing the range and type of welfare benefits and services that are available today.

#### The impact of external factors

- » This will cover why the importance of these factors cannot be overstated.

### All students will be assessed:

- » LIBF website quizzes.
- » Past exam questions.
- » Past case studies.

### Reading skills needed for this unit:

- » Sentence Construction & Cohesion.
- » Reading Comprehension.

### Key vocabulary:

External factors, Unemployment, Inflation, Interest rate.

## HALF TERM 2 UNIT 3

### All students will know:

#### Monitoring and adapting personal financial plans

- » We will be looking at personal financial budgeting, cash flow and forecasting.

#### Good debt, bad debt

- » Understand the personal implications of debt.

#### The impact of global events and ethics

- » impact on the financial services industry will be discussed.

#### The impact of recent changes

- » Identify recent changes in the financial services industry.

### All students will be assessed:

- » LIBF website quizzes.
- » Past exam questions.
- » Past case studies.

### Reading skills needed for this unit:

- » Sentence Construction & Cohesion.
- » Reading Comprehension.

### Key vocabulary:

Finances, Financial plans, Cash flow, Statements / forecasts, Globalisation, debts, Ethics.

Guest speakers.

### HALF TERM 3 UNIT 4

#### All students will know:

##### The financial system

- » Understanding how financial services providers work.

##### Competition in the financial services sector

- » Understand the competitive environment in which financial services providers operate.

##### Sustainability in the financial sector

- » Understand the importance of sustainability for financial services providers and systems.

##### The impact of the media on the sustainability of the financial services industry

- » Explain the impact of media coverage on the financial services industry's sustainability.

#### All students will be assessed:

- » LIBF website quizzes.
- » Past exam questions.
- » Past case studies.
- » RESIT UNIT 3 examination if need

be.

#### Reading skills needed for this unit:

- » Sentence Construction & Cohesion.
- » Reading Comprehension.

#### Key vocabulary:

Financial services, Competitiveness, Sustainability, industry, media.

### HALF TERM 4 UNIT 4

#### All students will know:

##### External influences on financial services providers and their products

- » Understand the influence of external factors on financial services providers.

##### The impact of change and uncertainty on financial products

- » Analyse the impact of change and uncertainty on the products and services offered by financial services providers.

##### Marketing materials and their effectiveness

- » Understand the effectiveness of marketing materials produced by financial services providers.

##### Attracting, retaining and satisfying customers

- » Understand the approaches used by financial service providers to attract, retain and satisfy consumers.

##### Market segmentation and product development

- » Understand how market segmentation and product development are used to meet the needs, wants and aspirations of financial consumers.

#### All students will be assessed:

- » LIBF website quizzes.
- » Past exam questions.
- » Past case studies.
- » Final examination.

#### Reading skills needed for this unit:

- » Sentence Construction & Cohesion.
- » Reading Comprehension.

#### Key vocabulary:

Uncertainty, impact, marketing materials, FS providers, market.

### HALF TERM 5 EXAM RESIT

#### All students will know:

Revise all topics  
in units covered.

#### All students will

#### be assessed:

Sit the exam.

### HOW STUDENTS CAN BE SUPPORTED AT HOME

LIBF website.